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Procurement: The Hidden Powerhouse Driving Sustainability in Supply Chain

Procurement isn't just about buying goods anymore — it's a key driver of sustainability success in business. Rather than being a separate initiative, sustainability has been part of procurement decisions for decades through waste reduction, risk management, cost control, and supply continuity. Today, companies are formalizing this with ESG frameworks that measure and report sustainability outcomes, making procurement essential for achieving long-term value and competitive advantage. Since most emissions occur in supply chains, procurement's role in selecting and managing suppliers, enforcing ESG requirements, and collaborating across teams is crucial to meeting regulatory demands, reducing risk, and building resilient and sustainable operations.

Source: Supply Chain Brain

Asia Sees Overall Lower Tariffs After U.S. Court Ruling — But Markets Stay Cautious

Most Asian economies are expected to benefit from lower effective U.S. import tariff rates after a U.S. Supreme Court decision scrapped higher emergency tariffs and shifted to a flat 15 % tariff regime under Section 122 of U.S. trade law. Countries like China, India and Vietnam see notable declines in tariff burdens, while Japan and South Korea remain largely unchanged due to pre-negotiated agreements. Despite this relief, significant uncertainty persists, with markets unsure if future tariffs might be introduced or retaliatory measures taken — especially toward China.

Source: ICIS

India Joins US-Led Pax Silica Tech Alliance to Secure AI & Chip Supply Chains

India and the United States have signed the Pax Silica Declaration at the India AI Impact Summit 2026 in New Delhi, marking New Delhi's formal entry into a U.S.-led global initiative designed to strengthen and secure technology supply chains — especially for artificial intelligence (AI), semiconductors, critical minerals, and digital infrastructure.

The pact, signed by India's Electronics & IT Minister and the U.S. Under Secretary of State for Economic Affairs, aims to build resilient, trusted tech ecosystems, encourage joint investment, and reduce reliance on unstable sources.

Source: Forbes

U.S. and Taiwan Strike 15% Tariff Cap in New Trade Deal

Hapag-Lloyd's \$4.2B Shipping Shake-Up: ZIM Takeover Set to Reshape Global Trade

The United States and Taiwan have agreed to a new trade arrangement that limits U.S. tariffs on Taiwanese imports to a maximum of 15%, down from previous higher levies, in a bid to stabilize and deepen economic ties. Under the deal, Taiwan has also pledged to cut many tariffs on U.S. products and provide better market access — including in agriculture and industrial goods — while boosting cooperation on semiconductors and other strategic sectors. Both sides are now moving toward implementing the agreement and completing domestic procedures.

Source: Supply Chain Dive

German shipping giant Hapag-Lloyd has struck a \$4.2 billion deal to acquire Israel's ZIM Integrated Shipping Services, agreeing to pay \$35 per share in cash — a 58 % premium over ZIM's recent stock price. If approved by regulators and shareholders, the combined company will operate a fleet of over 400 vessels, giving Hapag-Lloyd roughly 3 million TEU capacity and solidifying its position as one of the world's largest container carriers.

Source: Supply Chain Dive

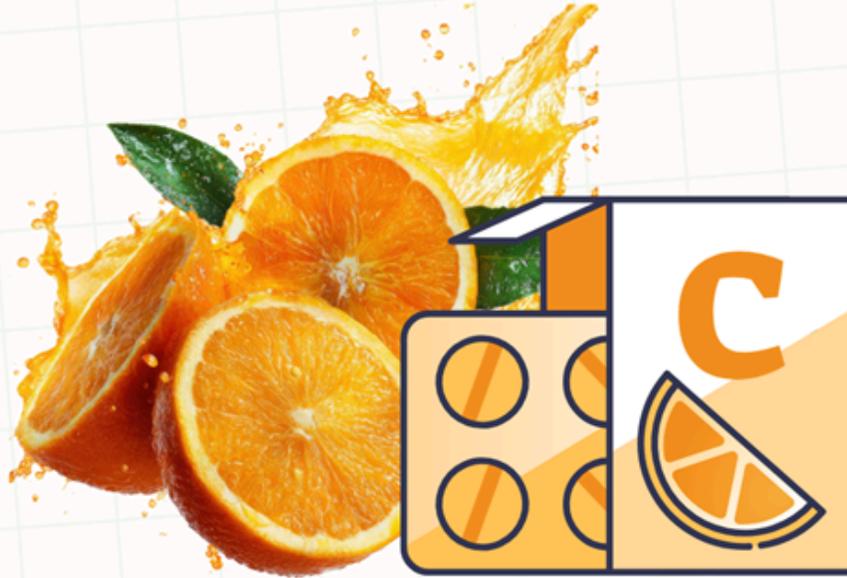
Zydus to Roll Out Day-1 Generic Semaglutide in India with First-of-Its-Kind Reusable Pen

Indian pharma major Zydus Lifesciences is set to launch its generic version of semaglutide — a leading treatment for type-2 diabetes and obesity — in India on the very first day the drug's patent expires in March 2026. The product will be marketed under the brand names Semaglyn, Mashema, and Altreme, and will feature a patient-friendly 15 mg reusable multi-dose pen that lets users adjust doses from one device. Zydus has received regulatory approval to manufacture and market the injection and aims to differentiate itself with this innovative delivery system that could cut therapy costs and improve convenience compared with single-use pens.

Source: Economic Times

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